In the City Council, City of Lodi, Lodi, California.

RESOLUTION NO. 1544

FIXING TAX RATE IN PROVISION OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1,1950

WHEREAS, this City Council did, on the 5th day of July, 1950, adopt its budget for the fiscal year beginning July 1, 1950 and ending June 30, 1951, by the adoption of Ordinance No. 423, therein finding that the sum of One Million Two Hundred Five Thousand, Thirty Five Dollars and Fifty Cents (\$1,205,035.50) will be necessary to support the various departments of the City in said fiscal year, and,

WHEREAS, of said \$1,205,035.50, it is estimated that \$1,013,335.00 will accrue from unexpended balances of previous years and from sources other than property taxes, leaving \$191,700.50 to be raised by taxation for the support of:

GENERAL FUND \$ 157,194.41

LIBRARY FUND \$ 34,506.09

WHEREAS, the equalized assessment roll of all property in the City of Lodi, subject to taxation for municipal purposes, as certified by the County Auditor of San Joaquin County is \$ 19,197,520.00, therefore,

RESCLVED, that taxes in provision of revenue to support the various departments of the City of Lodi and to pay the costs of collection of said taxes, be, and the same are hereby levied upon the assessed value of all of said taxable property in the City of Lodi, at the following rates, expressed in cents per \$1.00.00 of said assessed value, to wit:

On the adoption of this Resolution, the City Clerk shall transmit a certified copy thereof to the County Auditor of San Joaquin County as provided in Section 51511 of the Government Code of this State and he shall cause a copy thereof to be published one time in The Lodi Times in compliance with Section 39636.1 of said Covernment Code.

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The foregoing Resolution No. 1544 was regularly introduced, passed and adopted by the City Council of the City of Lodi in regular meeting held August 2, 1950 by the following vote:

AYES: Councilmen, BULL, HASKELL, PRESZLER, RINN AND TOLLIVER

NOES: Councilmen, None.

ABSENT: Councilmen, None.

J. F. BLAKELY, City Clerk.

Note: A certified copy of the above resolution was mailed to the Auditor of San Joaquin County on August 11, 1950 and a copy thereof mailed The Lodi Times on the same date for publication.